



## Paideia Charter School

7777 S. 15th Terrace, Phoenix, AZ 85042

The Paideia Academies, Inc built a new school facility at 16th Street and Baseline Road that serves 550 students at full capacity in a 48,000 square foot building with 44,000 square feet for the charter school, 2,000 square feet for preschool, and 2000 square feet for a family resource center. The school facility will consist of 3 classrooms per grade for K-3 grades, and 2 classrooms per grade for fourth through eighth grades. The classroom size ranged from 660 to 950 square feet depending on the grade served.



The school facility has a spacious multipurpose room for sports needs (with basketball court), arts events (with platform stage and green room), cafeteria needs (with serving kitchen), and for school community gatherings (with removable chairs). Also on the first floor is the multipurpose room, music classroom, the Family Center of the school, and the four preschool classrooms. The second floor contains

classrooms for the higher grades (3<sup>rd</sup>-8<sup>th</sup>), the Arts Classroom, and Science Lab. Both floors will have a mix of the schools business offices and storage rooms.



**Lender:** PCDIC, Mutual of Omaha Bank

**Investor:** Mutual of Omaha Bank

**Community Profile:**

- Poverty Rate 24.7%
- Median Family Income 76.3%
- 2000 Census Tract 04013116703

**Project Highlights**

- Project Costs \$6.9 Million
- NMTC Allocation \$5.16 Million

### Community Impact

In summary, South Phoenix is an economically distressed area, often facing inadequate access to high-quality early learning programs and services, with struggling schools, high rates of unemployment, high rates of crime, and indicators of poor health. These conditions contribute to and intensify the negative outcomes associated with children living in poverty. Paideia has positively impact the community in the following areas:

- Created 57 new jobs (43 FTE and 9 PTE)
- Created 172 construction jobs
- Developed a Paideia Teacher internship and career development program to train the paraprofessional teachers into becoming Paideia classroom teachers and Paideia school leaders
- Sponsored and supported the following programs for local disadvantaged youth:
  - Court-sports team such as volleyball and basketball
  - Exercise and yoga classes for families and youth
  - Non-violence through martial arts
  - Vocal and/or instrumental music
  - Visual and performing arts