

# New Markets Tax Credit in Arizona


## CDES IN ARIZONA:

- ABS School Services, LLC
- Chicanos Por La Causa, Inc
- City of Phoenix
- DV Community Investment, LLC
- Raza Development Fund, Inc.


## INVESTMENT, 2003 – 2011<sup>1</sup>

- **\$478 million** in NMTC investments leveraged an additional **\$592 million** from other sources for a total of **\$1.1 billion** in total project investments.
- A total of **65 businesses** in Arizona have received NMTC financing.


## JOB CREATION, 2003 – 2010<sup>2</sup>:



CONSTRUCTION JOBS			
DIRECT	INDIRECT	INDUCED	TOTAL CONSTRUCTION
4,367	1,836	2,837	<b>9,040</b>



OPERATIONAL (FULL TIME) JOBS			
DIRECT	INDIRECT	INDUCED	TOTAL OPERATIONAL
2,197	704	895	<b>3,796</b>



ALL JOBS			
DIRECT	INDIRECT	INDUCED	GRAND TOTAL
6,564	2,540	3,732	<b>12,836</b>

## PROJECT EXAMPLE

Construction of a Orthopedic hospital in Phoenix

Construction of a program center for the homeless in Phoenix

## JOBS IMPACT

310 construction jobs, 150 full-time jobs

200 construction jobs, 50 retained jobs, 4 new full-time jobs

<sup>1</sup> CDFI Fund Transaction Data, 2003-2011

<sup>2</sup> NMTC Economic Impact Report (December 2012), NMTC Coalition

EARLIER THIS YEAR, THE FOLLOWING ARIZONA ORGANIZATIONS SIGNED ON TO A LETTER URGING MEMBERS OF CONGRESS TO EXTEND AND EXPAND THE NEW MARKETS TAX CREDIT .

Community Action Program	Claypool	AZ
Stinger Welding Inc.	Coolidge	AZ
National Economic Development Corporation	Mesa	AZ
Housing Authority of Maricopa County	Peoria	AZ
Precision Real Estate & Title	Peoria	AZ
Arizona Food Marketing Alliance	Phoenix	AZ
Chicanos Por La Causa	Phoenix	AZ
Clarendon Hotel Group, LLC	Phoenix	AZ
Dudley Ventures	Phoenix	AZ
Educare Arizona	Phoenix	AZ
Habita Metro, LLC	Phoenix	AZ
JC Lincoln Health Network	Phoenix	AZ
Keller Electrical Industries	Phoenix	AZ
Leverage Law Group, LLC	Phoenix	AZ
Phoenix Community Development Investment Corp.	Phoenix	AZ
Préstamos CDFI, LLC	Phoenix	AZ
Raza Development Fund	Phoenix	AZ
Brevoort Preservation Strategies	Scottsdale	AZ
HCDG Solutions	Scottsdale	AZ
Lotzar Law Firm, P.C.	Scottsdale	AZ
Titanium Commercial Real Estate, LLC	Scottsdale	AZ
Fox Tucson Theatre Foundation	Tucson	AZ
Gadsden Company	Tucson	AZ
Habitat for Humanity Tucson	Tucson	AZ
Sandra Jewell Ministries, Inc	Tucson	AZ

A COPY OF THE LETTER SENT TO CONGRESS ON SEPTEMBER 19<sup>TH</sup>, 2013 AND SIGNED BY SOME 1,200 BUSINESSES, INVESTORS, NONPROFIT ORGANIZATIONS AND COMMUNITY LEADERS CAN BE FOUND ON THE NMTC COALITION'S WEBSITE ([WWW.NMTCCOALITION.ORG](http://WWW.NMTCCOALITION.ORG))